

## Internet auction fraud

Internet auction fraud is currently the number one fraud committed over the internet. A market research company, eMarketer, in a recent and the second of th Internet auction fraud takes several forms:

Non-delivery - the item is never delivered to the buyer after helde purchases the item. Additionally, if the buyer pays by credit card, the seller obtains their name and credit card number.

"Misrepresentation occurs when the seller's purpose is to deceive the buyer as to the true value of an item. Triangulation involves three parties the perpetrator, a consumer, and an online merchandite suits and the self-pays of the properties of the perpetrator of the properties of the pr

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perpetrator has the buyer wire transfer him the money and then stater, the police come, question the stater, the police come, question the stater, the police come, question the state merchandise to keep for evidence.

"Fee stacking involves the seller adding hidden changes to the frem after the auction is ower to obtain more money. An admanding, the seller adds separate charges for postage, handling, and the shipping container. "Subjects are also offering black-market goods for sale on Internet auction sites. These goods include copied soffware, music CD's, videos, etc.

"Some Subjects use multiple biddings some Subjects use multiple biddings."

copied sofftware, music CD's, videos, etc.

"Some shipjects use multiple bidding to buy an ifem at a lower price. This occurs when a buyer places multiple bidding to buy an ifem at a lower price. This occurs when a buyer place smultiple bids (some high and some low) on the same item using different allases, other potential buyers from bidding. In the last few minutes of the auction, the same buyer withdraws their high bids, only to purchase the item with their much lower bid.

Finally, shill bidding is intentional face bidding by the seller to drive up up for bid. This is accomplished by the sellers themselves making bids on their own items, and/or someone that is paid by the seller. Look in next weeks column for suggestions to help you avoid the pitfalls of Internet auction bidding.



aylor gives State Representative Danny Ford a ride in this year's Headwaters of the Dix River Festival's held at Brodhead last weekend. Ford was the Grand Marshal and is shown here with his grandson, Ben

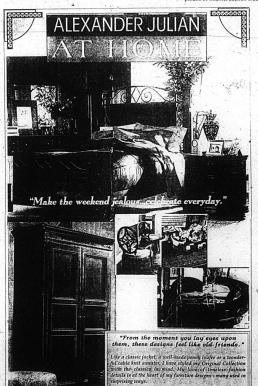


Congratulations to Lindsey and Amy Parsons on their recent graduations





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