

Credit Reports

By: Hazel Jackson
County Extension Agent for
Family and Consumer Science



When was the last time you looked at a copy of your credit report? Remember smart financial management includes a check of your credit report at least once a year. Some financial advisors recommend checking it every six months. Credit reports have been known to contain mistakes. These mistakes can be costly to you when you apply for credit. It is each person's responsibility to check the accuracy of their own report.

Information in your credit report can effect your ability to get a job, a mortgage, a loan, a credit card or insurance. Information on your credit report for 7 years. Bankruptcies remain on the credit report for 10 years.

Your credit report has four basic parts:

- 1) Your identity (name, date of birth, current and previous address(es) for past 5 years, Social Security number, telephone number, and current and past employers).
- 2) Your credit history (list of credit cards-current limit, high balance, current balance, payment pattern, opening date, date of last payment, and loans issued to you, information on whether you repay on time, how many late payments and any

defaults).

- 3) Public records about you (tax liens, judgments, bankruptcies).
- 4) A list of inquiries about your credit (when you applied) for credit, authorized parties who have received your credit report and companies that receive your name and address information for the purpose of offering you credit).

You are entitled to one free report a year if you can prove that:

- 1) You're unemployed and plan to look for a job within 60 days.
- 2) You are on welfare.
- 3) Your report is inaccurate because of fraud.
- 4) You were denied credit within the past 60 days.

Otherwise, in Kentucky, the cost of a single name report is approximately \$8.00 and joint report (husband and wife) is approximately \$16.00.

There are three national credit reporting agencies. While their files may be similar, each company report can obtain different information. To make sure the information in your report is accurate, contact:

Equifax at 800-685-1111; Experian (formerly TRW) at 800-682-7674 or TransUnion at 800-916-8800.

Farm News

By: Tom Mills
County Extension Agent
for Agriculture

New Timber Harvesting Rules



Farmers and landowners planning to harvest timber are invited to learn more about the Kentucky Forest Conservation Act and the Agriculture Water Quality Act at a regional meeting on Thursday, July 6, 2000 at 7:30 p.m. at the Center for Rural Development on Highway 27 South in Somerset.

New timber harvesting rules go into effect July 15. Two important changes are: All harvesting sites must have a Master Logger on site

and in charge of the operation while using Best Management Practices. Landowners are expected to hire a Master Logger and be alert to what is happening on their land during active harvesting.

Master Logger training is scheduled throughout the fall across the state. The next scheduled training for this area is November 1, 8 & 15 at Corbin Quality Inn (I-75, Exit 29) in Whitley County.

For more information, call the Extension Office at 256-2403.

Agricultural News

By: Warden Alexander, FSA Director

Tobacco Leasing

July 3rd is the final deadline to sign tobacco leases! Producers are reminded leases filed and/or on file in the county office must have all signatures (transferring and receiving farm) by the deadline to be approved. Leases with all signatures not obtained by the deadline shall be disapproved. If someone is growing your tobacco quota on a farm other than the farm the quota is established to remember: you MUST sign a lease in the county office by the deadline of July 3rd.

Farm Acreage Reports

Farm acreage reports of crops are now being taken for the current year. When all crops are planted: producers are encouraged to report all acres of crops for history, disaster programs and loan deficiency programs. Rumor has it a 2000 burley tobacco certification will be required in order to receive a TLAP payment. This means that if you have leased the tobacco quota away from the farm you need to file a ZERO (0) acreage report for burley tobacco. Crop reports are being taken through July 15th.

Loan Deficiency Payment

Producers who retain beneficial interest in a commodity eligible for a loan or a loan deficiency payment (LDP) are eligible for payment if all of the following remain with the producer:

- Control of the commodity
- Risk of Loss
- Title of the commodity
- One of the eligibility requirements

For Loans and LDP's is the crop must have been produced on contract acreage (AMTA), exception to soybeans. A recent bill will now allow non-contract crops to be eligible for LDP's for 2000 year only.

For further information on the LDP program contact the local FSA office.

Burley Tobacco Warehouse Advances

It has come to our attention that some burley tobacco warehouse operators are buying tobacco from producers and later reselling this tobacco as producer tobacco. In order to obtain price support eligibility the producer's marketing cards are used by the warehousemen to identify the tobacco as a first producer sale. Only first producer sales at auction are eligible for price support. Some warehouse operators are saying that the original payment to the producer was an advance.

USDA regulations do not prohibit a warehouse operator from making an advance to the producer. Advances may be made provided the following conditions are met:

1. There is a written agreement covering the advance.
2. The parties comply with the written agreement.
3. The advance price per pound is less than the average net sale price per pound for the farm for the marketing year.

The written agreement, available from the FSA office, shall be between the producer and the warehouse operator.

house operator, dealer or other person who makes the advance that fully and accurately sets forth the conditions of the advance. The written agreement shall contain:

1. The amount, nature and date of the advance or consideration.
2. The pounds of tobacco on which the advance or consideration is made.
3. The date that final settlement will be made, which can be no later than the date of settlement on tobacco for which there is no advance.
4. The signatures of the producer and the person making the advance.

If you have been contacted to sell your tobacco by any means other than the traditional auction sale you may want to contact this office to assure that your marketing transaction is handled properly.

If you receive an advance, your tobacco should not be co-mingled with other producer's tobacco. You should be provided a copy of the sale bill showing when the tobacco was sold at auction. Compare the auction price to see if the warehouse owes you additional monies.

Producers who fail to follow proper marketing procedures may be subject to prosecution under Title 18, Section 1001 of the U.S. Criminal Code which provides a fine of not

more than \$10,000 or imprisonment for not more than five years or both. Civil monetary penalties and quota reductions may be applied in addition to criminal penalties.

Increased incentives for USDA sign-up

Landowners can receive more money for participating in the USDA Conservation Reserve Program (CRP) continuous sign-up. The new financial incentives includes increased cost share to 90%, increased annual rental payments up to \$62.00 per acre per year in Rockcastle County, and an up front signing bonus of \$100 to \$150 per acre at the start of the contract.

The CRP is a USDA voluntary program that offers annual rental payments and cost-share assistance to establish long term covers on eligible land. Contracts are for 10 to 15 years. Under marginal stipulation a practice called riparian buffers may be established along eligible streams, creeks, rivers and ponds. A riparian buffer width of a minimum of 50 feet and a maximum of 180 feet may be

established with 90% cost share on fencing, tree planting, stream access and alternative water supplies such as ponds, springs, pipeline and tanks. Riparian buffers along ponds may be established with cost share for fencing, pipeline, tanks tree planting. Other eligible practices are grasses, waterways, shallow water area for wildlife and filter strips, but these practices require a cropping history of two out of the last five years.

The Natural Resources Conservation Service (NRCS) will be providing technical assistance to landowners and sign-up can be made at the Farm Service Agency (FSA). For more information contact Randall Templeman, District Conservationist at the USDA Service Center (FSA or NRCS) or call 256-2525.

Twilight Absolute

Auction

of Mr. and Mrs. Noah Todd's

House & Lot • Personal Property

Friday, July 7, 2000 at 6:30 p.m.

Bandy section of Pulaski County, Kentucky



LOCATION: Approximately 14 miles north of Somerset and 12 miles south of Crab Orchard. Turn off Highway 39 onto Highway 935, go one mile and turn on Robbins Road. Proceed 1/4 mile to the property. Auction signs are posted.

Mr. and Mrs. Todd are moving out of the area to be closer to their daughter and have authorized our firm to market this dandy property at absolute auction.

The floor plan of the above pictured brick home consists of: 3 bedrooms, living room, kitchen/dining combination and bath. Added features include: full basement, hardwood floors, thermopane windows, new shingle roof, city water, and oil furnace heat. In addition to the house, there is a 24x24 concrete block garage with concrete floor.

This home is situated on a level lot measuring approximately one acre. Personal property that will be selling includes: living room suite • two chairs • two lawn chairs • two sets of coffee and end tables • two sets of double wash tubs • cross cut saw • boomers • cane hook • tarpaulin • water hoses • 5 hp rotary tiller • metal barrow • several miscellaneous items and hand tools.

TERMS: Real estate: 20% down day of sale, balance in 30 days.

Personal Property: Cash or check in full day of sale.

Announcements day of sale take precedence over printed matter.

For additional information, contact the selling agents:

FORD BROTHERS, INC.

AUCTIONEERS-REALTORS



London, KY
606-878-7111



Mt. Vernon, KY
606-256-3455
Toll Free 1-800-435-5454



Somerset, KY
606-678-2212

REALTOR AUCTIONEER
SAM FORD
DANNY FORD
BOB ADAMS
ELVIN FORD
JEFF BARNETTE
AUCTIONEER
KEITH BARN
STEVE FOWDER
APPRENTICE AUCTIONEERS
GABRIELLE FORD ALLEN
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TOPS

(Take off Pounds Sensibly)
TOPS meets Thursday at 6 p.m. at Broadhead Christian Church basement on Main St. in Broadhead. For more info, call 1-800-932-TOPS or locally 758-4047.

Bookmobile Schedule

No schedule

Kiwanis Club

The Rockcastle Kiwanis meets Thursday at noon at the Kastle Inn Restaurant. All visitors are welcome.

Marine Corps League

Bluegrass Chapter 1012 of the Marine Corps League meets every fourth Thursday of the month at the Igloo Club at the Bluegrass Army Depot. For more info, call Jack Dittmer at 369-7310 or Nathan Seals at 256-0741.

JobStart

Can't find a job? Need new skills? JobStart, a job skills training program, can help. For more info, call Jennifer at 256-9612.

Va Rep Here

Va representative will be at the Rockcastle County Courthouse the first and third Mondays of each month behind County Judge/Executive's office from 9 a.m. to 2 p.m.

TOPS

TOPS (Take off pounds sensibly). See Jane, See Jane gain weight. See Jane join TOPS. See Jane lose weight. Doesn't Jane look great. 1-800-932-TOPS or 256-9448 or 256-3633.

R.A.A.P. Meeting

Rockcastle Adoptive Agency for Pets Inc. meets the first Sunday of each month at 2 p.m. Help build an animal shelter in Rockcastle County. Call Terry at 758-9202 or Vickie 256-5183 for directions.

Pie Supper

The Livingston Homecoming Committee will be having an Old Fashioned

ion Pie Supper Friday, July 7th at the Forester Mullins Bldg. in Livingston at 7 p.m. Everyone come join the fun and buy a pie. We are also having a pretty woman, ugly man contest. All proceeds go toward the Annual Livingston Homecoming held Labor Day weekend.

Offices Closed

The Circuit Clerks office will be closed Tuesday, July 4, 2000.

Football Refs Needed

The Lake Cumberland Football Officials Association is looking for new officials interested in officiating high school football for the coming season. We will help you get licensed with the K.H.S.A.A. and also provide training for you. If interested, please contact Noel Hargis at (606-678-6417 or (W) 606-678-5466 or George Renner at 256-8812.

Ballard Parsons Day

11th Annual Ballard Parsons Day Saturday, July 1st at Ballard's store in Wildie, 6 p.m. Bring a covered dish. Everyone welcome.

Fish Fry

Saturday, July 1st, Broadhead Volunteer Fire Dept. Carryouts 3 to 5 p.m., \$5. Dine in from 6 to 8 p.m. Will have fish, hushpuppies, cole slaw, baked potato, dessert. You can get carryouts after 5 p.m. but you may have to wait in line.

RTCC Notice

RTCC will be closed, except for urgent care transportation, on Tues, July 4 in observance of the holiday. Public transit will resume on Wed., July 5th.

Attention Teens

Any teen interested in being a volunteer for the Rockcastle Hospital Respiratory Care Center, please contact Betty Purcell at 256-2195.

Co-Ed Tourney

Co-ed softball tourney July 8th at Crab Orchard. For info, call 355-7181.

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